## Prudential Indicators 2013/14 Outturn

	Prudential Indicator		<b>2013/14</b> actual	2014/15 projection	2015/16 projection	2016/17 projection	2017/18 projection	2018/19 projection
1	Capital Expenditure		50.001	p. 0,000001	p. 5,5500001	p. 5,55000011	p. 0,000001	p. 0,000001
	To allow the authority to plan for capital financing	GF	£35.5m	£68.0m	£38.5m	£25.4	£14.9m	£6.8m
	as a result of the capital programme and enable	HRA	£9.1m	£15.3m	£10.3m	£8.7m	£7.5m	£8.5m
	the monitoring of capital budgets.	Total	£44.6m	£83.3m	£48.8m	£34.1m	£22.3m	£15.3m
2	Ratio of financing costs to net revenue stream An estimate of the cost of borrowing in relation to the net cost of Council services to be met from government grant and	GF HRA	10.41% 13.92%	12.78% 13.54%	14.02% 13.57%	14.14% 13.54%	14.17% 13.51%	14.24% 13.48%
	council taxpayers. In the case of the HRA the net revenue stream is the income from rents.	Total	11.13%	13.05%	13.92%	14.00%	14.02%	14.07%
3a	Incremental impact of capital investment decisions – Council Tax  Shows the actual impact of capital investment decisions on council tax. The impact on council tax is a fundamental indicator of affordability for the Council to consider when setting forward plans. The figure relates to how much of the increase in council tax is used in financing the capital programme and any related revenue implications that flow from it.	Increase in band D Council Tax per annum	£13.26	£16.11	£33.03	£14.61	£9.58	£3.71
3b	Incremental impact of capital investment decisions – Housing Rents Shows the actual impact of capital investment decisions on HRA rent. For CYC, the HRA planned capital spend is based on the government's approved borrowing limit so there is no impact on HRA rents.		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

		Annex A						
	Prudential Indicator		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
			actual	projection	projection	projection	projection	projection
4	CFR as at Mid Year							
	Review							
	Indicates the Council's							
	underlying need to							
	borrow money for capital							
	purposes. The majority	GF	£170.9m	£194.1m	£197.3m	£197.2m	£193.4m	£189.2m
	of the capital programme							
	is funded through	HRA	£140.3m	£140.3m	£140.3m	£140.3m	£140.3m	£140.3m
	government support,							
	government grant or the	Total	£311.2m	£334.4m	£337.6m	£337.5m	£333.7m	£329.5m
	use of capital receipts.							
	The use of borrowing							
	increases the CFR.							
5	External Debt							
	To ensure that borrowing							
	levels are prudent over the medium term the	Gross						
	Council's external	Debt	£253.3m	£288.7m	£288.6m	£296.4m	£294.3m	£294.1m
	borrowing, net of							
	investments, must only	Invest	£44.2m	£40.0m	£25.0m	£25.0m	£25.0m	£20.0m
	be for a capital purpose							
	and so not exceed the	Net						
	CFR.	Debt	£209.1	£248.7m	£263.6m	£271.4m	£269.3m	£274.1m
6a	Authorised Limit for							
	External Debt							
	The authorised limit is a	_						
	level set above the	ots						
	operational boundary in	<u> </u>						
	acceptance that the	ţį						
	operational boundary	i≣q						
	may well be breached	rm liabilities Total						
	because of cash flows. It	٤	£321.3m	£344.4m	£347.7m	£347.6m	£343.7m	£339.5m
	represents an absolute	te					222	
	maximum level of debt	bug	£30.0m	£30.0m	£30.0m	£30.0m	£30.0m	£30.0m
	that could be sustained	2	0054.0	0074 4	0077.7	0077.0	00.470.7	0000 5
	for only a short period of	Borrowing Other long te	£351.3m	£374.4m	£377.7m	£377.6m	£3473.7m	£369.5m
	time. The council sets	ō						
	an operational boundary for its total external debt,	ng						
	gross of investments,	]Wi						
	separately identifying	ווכ						
	borrowing from other	ĕ						
	long-term liabilities for 3							
	financial years.							
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	Prudential Indicator		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
			actual	projection	projection	projection	projection	projection
6b	Operational Boundary for external debt The operational boundary is a measure of the most likely, prudent, level of debt. It takes account of risk management and analysis to arrive at the maximum level of debt projected as part of this prudent assessment. It is a means by which the authority manages its external debt to ensure that it remains within the self-imposed authority limit. It is a direct link between the Council's plans for capital expenditure; our estimates of the capital financing requirement; and estimated operational cash flow for the year.	Borrowing Other long term liabilities Total	£311.3m £10.0m £321.3m	£334.4m £10.0m £344.4m	£337.7m £10.0m £347.7m	£337.6m £10m £347.6m	£333.7m £10.0m £343.7m	£329.5m £10.0m £339.5m
7	Adoption of the CIPFA Code of Practice for Treasury Management in Public Services		<b>√</b>					
8a	Upper limit for fixed interest rate exposure The Council sets limits to its exposures to the effects of changes in interest rates for 3 years. The Council should not be overly exposed to fluctuations in interest rates which can have an adverse impact on the revenue budget if it is overly exposed to variable rate investments or debts.		116%	116%	109%	109%	109%	109%
8b	Upper limit for variable rate exposure The Council sets limits to its exposures to the effects of changes in interest rates for 3 years. The Council should not be overly exposed to fluctuations in interest rates which can have an		-16%	-16%	-9%	-9%	-9%	-7%

		Annex A						
	Prudential Indicator		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
			actual	projection	projection	projection	projection	projection
	adverse impact on the revenue budget if it is overly exposed to variable rate investments or debts.							
9	Upper limit for total principal sums invested for over 364 days The Council sets an upper limit for each forward financial year period for the level of investments that mature in over 364 days. These limits reduce the liquidity and interest rate risk associated with investing for more than one year. The limits are set as a percentage of the average balances of the investment portfolio.		£0	£0	£0	£0	£0	£0
10	Maturity structure of new fixed rate borrowing	its	Maturity Profile	Debt (£)	Debt (£)	Approved Minimum Limit	Approved Maximum Limit	
	To minimise the impact of debt maturity on the cash flow of the Council. Over exposure to debt maturity in any one year could mean that the Council has insufficient liquidity to meet its repayment liabilities, and as a result could be exposed to risk of interest rate fluctuations in the future where loans are maturing. The Council therefore sets limits whereby long-term loans mature in different periods thus spreading the risk.	Maturity profile of debt against approved limits	Less than 1 yr 1 to 2 yrs 2 to 5 yrs 5 to 10 yrs 10 yrs and above Total	£9.5m £7.0m £22.0m £33.9m £186.2m £258.6m	4% 3% 8% 13% 72% 100%	0% 0% 0% 0% 30%	30% 30% 40% 40% 90%	